Environmental Sustainability Policy

Version 1.0

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Preamble

This Environmental Sustainability Policy outlines our commitment to minimizing our environmental impact and promoting sustainability across all operations at Entersekt. As a global SaaS provider in the Fintech sector with a physical hosting center and cloud infrastructure through AWS, we recognize the need to integrate sustainable practices into every aspect of our business to support a sustainable future.

At Entersekt, we are dedicated to environmental stewardship and sustainability. Our commitment to reducing our environmental impact is integral to our operations and reflects our values as a responsible global enterprise. We will continue to improve our practices to support a healthier planet for future generations.

Global Alignment

This policy is informed by various international and national frameworks and reflects our commitment to international best practice, including the following:

Sustainable Development Goals: We endorse each of the United Nation's Sustainable Development Goals ("SDGs"), and in particular SDG 7 (Affordable and Clean Energy), SDG 9 (Industry, Innovation and Infrastructure) and SDG 13 (Climate Action).

Paris Agreement: Through our target setting approach we are aligned with goals of the Paris Agreement to limit the global temperature increase to 1.5° Celsius compared to pre-industrial levels.

We also endorse the UN's International Labour Organisation Principles thus ensuring fair labour practices across our global operations.

Furthermore we endorse the enactment of South Africa's Climate Change Act (Act 22 of 2024), which states:

"… everyone has the Constitutional right to an environment that is not harmful to their health and well-being, and to have the environment protected for the benefit of present and future generations through reasonable legislative and other measures that secure ecologically

sustainable development and the use of natural resources while promoting justifiable economic and social development"

We are committed to upholding these principles and aligning our business activities, particularly those in South Africa, with the principles of the Act.

Furthermore, we are committed to complying with all applicable environmental laws and regulations in the jurisdictions where we operate. As part of this commitment, we consider it our duty to stay informed about emerging environmental issues and regulatory changes to ensure continued compliance.

Climate Change Mitigation Policy

Purpose: Our Climate change mitigation policy represents our commitment to minimising our impact on climate change in the short, medium and long term, and also states our targeted contributions over these timelines.

<u>Commitment to Waste Reduction:</u>

Entersekt aims to achieve a reduction in waste sent to landfills by increasing recycling efforts and minimizing single-use plastics. Additionally, Entersekt will promote digital solutions to reduce paper usage and implement a paperless office environment wherever possible.

<u>Commitment to Resource Efficiency:</u>

As part of Entersekt's commitment to optimizing our resource efficiency we aim to minimize resource use and maximize efficiency in energy consumption, water use, and materials. This includes the implementation of energy-efficient technologies such as advanced cooling systems, LED lighting, and energy-efficient servers in our offices and hosting centers. We are further committed to develop and implement energy-saving behavioural initiatives and best practices across all facilities.

<u>Commitment to Targets:</u>

Entersekt is committed to reducing water usage by 25% by 2030 through efficient water management practices and technologies.

Entersekt aims to achieve a 25% reduction in waste sent to landfill by 2030 by enhancing recycling practices where possible across our operations.

Reduce Scope 1 and 2 greenhouse gas emissions by 42% by 2030, using a combination of energy efficiency, renewable energy and other emission reduction initiatives. We are also aiming to achieve Net Zero Emissions by 2050 and will evaluate the use of carbon offset initiatives in achieving this goal.

We further aim to achieve a reduction in energy consumption by 42% over the next 5 years through energy-efficient technologies and practices. This commitment is accompanied by our goal to transition to 80% renewable energy sources for all our data centers and offices by 2030, and the ultimate goal of achieving 100% renewable energy across our operations.

As part of our commitment to adopting these targets we have conducted an initial baseline assessment for the year 2024. As this is our first group-wide carbon and resource assessment; we will review this baseline in 2025 and determine if a baseline recalculation is required. We have set a 5% significance threshold, whereby any structural changes, or changes to our information and data accuracy which leads to a 5% change in our estimated emissions will trigger baseline recalculation and target adjustment.

Climate Change Adaptation Policy

Purpose: Our Climate Adaptation Policy shows our approach to ensuring climate resilience for our business by developing our monitoring and reporting, conducting well informed risk assessments, building our internal capacity and raising awareness.

<u>Monitoring and Reporting:</u>

We will continue to monitor environmental KPIs at various levels across our operations, including carbon emissions, waste generated and water usage. Continuously monitoring these metrics allows us to evaluate our environmental measures and ensure our alignment with our targets. This will entail the monitoring and evaluation of the effectiveness of our sustainability initiatives whereby we will be able to adjust our strategies as needed to meet our objectives. As part of our monitoring and evaluation we will publish an annual sustainability report detailing progress, achievements, and areas for improvement, which will include results from regular audits of energy, carbon, water and waste management to identify areas for improvement.

Risk Assessments Informed by Scenario Analyses:

Risk management is a key pillar of sustainability reporting, and thus in line with principles set out in the Corporate Sustainability Reporting Directive and other reporting frameworks we will update our risk assessments regularly, and base these on various scenario analyses. Here we will integrate our understanding of the potential impact climate change can have on our business into our strategy.

Awareness, Capacity Building and Stakeholder Engagement:

Raising awareness and building capacity to adapt to climate change will be developed at all levels of the organization. This will include the provision of climate training to employees and implementation of awareness campaigns covering our largest environmental impacts. Through these actions we aim to empower employees to identify and respond to climate risks and to contribute to our adaptation efforts. We are also committed to extending these actions beyond our internal stakeholders and towards our suppliers and customers and will promote awareness among stakeholders across our value chain.

Sustainable Procurement Policy:

Purpose: We are committed to engaging with suppliers who share our values and ambitions for climate action and align with our environmental goals. Thus, this policy promotes the sustainability of our supply chain beyond our own operations.

Supplier and Partner Management:

Entersket will engage with suppliers and partners who share our commitment to sustainability and adhere to environmental best practices. This includes reviewing the targets set by our value chain partners. Furthermore, we aim to integrate sustainability criteria into the procurement process to ensure that materials and services meet our environmental standard. Here we will monitor and assess our suppliers' compliance with our sustainability criteria by engaging with our suppliers, collecting information from them, and providing feedback and support in meeting our standards where applicable.

Sustainable Cloud Hosting with AWS:

Entersekt will Utilize AWS's sustainability features, including the AWS Well-Architected Framework, to design and operate efficient, resilient, and sustainable cloud environments.

Here we will benefit from AWS's commitment to renewable energy, including using AWS's Climate Pledge Friendly services and ensuring our cloud infrastructure is aligned with AWS's sustainability goals. We will regularly review and optimize our cloud architecture for cost and energy efficiency, including the rightsizing of instances, and leveraging auto-scaling to minimize unused resources.

Governance

The People Office Department, SVP People and Facilities Manager are responsible for overseeing the implementation of this policy and ensuring compliance. To further support our transition, a Sustainability Committee will be established to review progress, address challenges, and make recommendations for policy updates. Our Environmental Policy will be updated once per year. This review will also include a review of our baseline and targets and whether a recalculation has been triggered for either of these.

Approval

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